

**Regular Meeting
Board of Administration
Tacoma Employees' Retirement System**

10:00 a.m. Thursday, November 14th, 2024
Tacoma Public Utilities
Administration Building North
Conference Room LT1 – 3rd Floor
3628 S. 35th Street
Tacoma, Washington 98409

Agenda

Attachments

1. Call to Order

2. Roll Call

Mayor Victoria Woodards
Justin Angove
Gordon Cavanaugh
Andy Cherullo
Michael Hall
Katie Johnston
Kim Moore
Tosha Siebert
Michael Sterling
Tammy Liddle Lobban

3. Community Comments

Will be accepted in written form at TERSretirement@cityoftacoma.org and will receive written acknowledgment upon receipt.

4. Consent Agenda

(5 minutes)

3

A. Adoption of October 10th, 2024, Minutes
Motion Required

5. Old Business

A. Investment Update
Tim Atwill

(5 minutes)

6. New Business

A. IAC Member Nomination
Tim Atwill
Motion Required

(5 minutes)

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6. New Business Cont.

- | | | |
|---|---------------------|-----------|
| B. Funding and Benefits Policy Update
Catherine Marx
<i>Motion Required</i> | (5 minutes) | 7 |
| C. Wilshire – Quarterly Investment Report
Felicia Bennett, Ali Kazemi and Brian Bubrick
1. Manager Fee Review | (45 minutes) | 8 |
| D. Review of Investment Policy Statement Update
Tim Atwill
IAC statement | (15 minutes) | 15 |
| E. Investment Advisory Committee Comments | (15 minutes) | |
| F. GRS—Actuarial Audit
Dana Woolfrey | (30 minutes) | 47 |

7. Retirement Director's Report **(15 minutes)** **65**

8. Good of the Order **(20 minutes)**

- | | |
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| - Retirement Transactions Report – October 2024 | 66 |
| - Training and Education Opportunities
<i>Motion Required</i> | 68 |
| - Mayor's Letter to the City Council | 72 |
| - Additional Topics | |

9. Adjourn